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# Deferred Member Pension Highlights Guide

You are receiving your deferred member annual Pension Highlights, which provides a high-level overview of your current status in the Management Employees Pension Plan (MEPP).

## What Does It Mean To Be Deferred?

Being a deferred member means you are no longer participating in MEPP and you left your funds in the Plan. Although you no longer contribute to the Plan, we want you to keep this important part of your retirement future in mind.

## Your Pension

MEPP is a **defined benefit pension**. The pension you will receive when you retire is based on a benefit formula that takes into account your highest five consecutive years of pensionable salary and pensionable service. The amount of contributions and the status of the investment markets do not affect your pension income. Your defined benefit pension will be paid to you for as long as you live.

Before you are eligible for a lifetime pension, the Plan requires you to be vested. Typically, you become vested in the Plan once you have earned five years of pensionable service.

## How to Read Your Pension Highlights Statement

To guide you through your annual statement, we have highlighted some of the important areas to note. For additional information, visit **MEPP.ca**.

### personal information

Identifier	0000000000
Date of birth	February 6, 1968
Gender	Female
Date of membership	May 15, 2013
Termination date	November 30, 2017
Pensionable service	5.9763 (years)
Marital status	Married
Pension Partner	John Doe
Pension Partner's date of birth	May 30, 1970
Pension Partner's gender	Male
Beneficiary(ies)	Jane Doe

■ Your **identifier number** will remain the same after retirement.

■ **Date of membership** is the date that you enrolled in MEPP and began making contributions.

Your date of membership may be different than your date of hire if you:

- transferred service from another plan,
- purchased prior service, or
- left and rejoined the plan.

■ The **termination date** is the date you stopped contributing to the Plan.

■ **Pensionable service** is the years of service for which you contributed to MEPP, plus any service recognized from a transfer or purchase of prior service.

■ A **pension partner** is your spouse or partner who has special rights under the Plan rules. If you have a pension partner, they are automatically the sole recipient of your pension benefit if you should pass away before retirement.

■ A **beneficiary** is a person or organization you choose to receive money from your pension upon your death. A beneficiary may only receive a MEPP benefit if you do not have a pension partner at the time of your death, or if your pension partner has waived their right to the benefit.

## Example

### accumulated pension

As at December 31, 2021, you had accumulated the following pension:

	Lifetime Monthly Pension	Lifetime Annual Pension
<b>Your total accumulated pension</b>	<b>\$1,469</b>	<b>\$17,628</b>

The above estimate does not show the effect of early retirement and/or marital status at the time of retirement, if applicable.

The pension amount shown on your Pension Highlights statement is your base pension and does not include:

- Any future service you might earn
- Any deductions for retiring ahead of age 60 or your unreduced date (i.e. the date you reach your 80 factor)
- The effect of having a pension partner on joint lifetime pension options

For more details about what your options at retirement might look like, you can run a pension estimate online at **MEPP.ca**.

### Did You Know...

- ✓ You can choose one or more beneficiaries and decide what percentage you want each to receive.
- ✓ Your pension is paid for your lifetime.
- ✓ You must start your pension by December 31 of the year you turn 71.
- ✓ Your pension can provide a lifetime income for your pension or partner if you pass away.
- ✓ Your pension provides Cost of Living Adjustments (COLA) to partially offset for inflation

#### When life events happen, head to **MEPP.ca** to find answers to your questions

- ✓ How do I run a pension estimate?
- ✓ What happens if I get married or divorced?
- ✓ How do I initiate my retirement?

## Important Next Steps

There are some essential things to take care of even though you are not actively participating in the Plan. To ensure you and your loved ones are taken care of, it is important to:

- Keep your contact information up to date
- Update your pension partner and beneficiary information in the event that you pass away before or after you retire

### Manage Your Pension Online

Please visit **MEPP.ca** for more information about the Plan. From the homepage, click on "Login" in the upper right hand corner. This will open the registration and log in for Your Pension Profile, the secure, members area of the MEPP website. With a Your Pension Profile account, you can update your contact information, securely provide personal information, message our Member Services representatives, access your pension documents, and more!

You are also welcome to call our Member Services Centre at 1-877-889-MEPP (6377).