



Transfers under the National Transfer Agreement

As an active member of the Management Employees Pension Plan (MEPP) with benefit entitlements in an eligible public sector pension plan under the National Transfer Agreement, you may be able to transfer your former pension plan service into MEPP through a reciprocal transfer.

Why transfer your service?

There are two main advantages to transferring your former service into MEPP:

- you may be able to retire at an earlier date, and
- your monthly pension at retirement may be higher

How does a transfer work?

Each pension plan has its own benefit formula and contribution rates. When you transfer service to a new pension plan, the new plan calculates the value of that service according to its own benefit provisions.

In your case, MEPP will calculate the cost of crediting all of your service from the old plan. That cost will be compared to the value of your benefit under the old plan. If the amount required by MEPP is less than or equal to the amount available from the old plan, you will receive full credit for the transferred service. If the amount required by MEPP is greater than the amount available from the old plan, a transfer shortfall will exist.

If you have a shortfall

You are not required to purchase the transfer shortfall, however you will not receive credit for the shortfall service under MEPP until it is purchased. If you decide not to purchase the shortfall service at the time of the original transfer, you may purchase this service at a later date however the cost may be much higher.

Income tax and your pension

Federal income tax regulations limit the amount of money you may contribute to tax-deferred retirement savings tools, including contributions to defined benefit pension plans and Registered Retirement Savings Plans (RRSPs).

When you transfer your service from one pension plan to another through a reciprocal transfer or a termination payout and optional service purchase, it may affect your RRSP contribution room.

Applying for a transfer

To apply for a transfer from a public sector pension plan to MEPP, please print the attached *Appendix A – Transfer Information Request and Authorization Form* and return signed and completed copy to:

MEPP c/o Alberta Pensions Services Corporation (APS)
5103 Windermere Boulevard SW
Edmonton, AB T6W 0S9

Phone: 1-877-889-MEPP (6377)
Fax: 780-421-1652

Please note you have one year from your commencement under MEPP to apply for a transfer.

If you remove your funds from MEPP at a later date, the payments you made on the shortfall will be refunded plus interest.



Note: Personal information requested on the Appendix A, Transfer Information Request and Authorization form is collected under the authority of section 9.2 of the Alberta *Public Sector Pension Plans Act* and section 33 of the Alberta *Freedom of Information and Protection of Privacy Act* for the purpose of administering your pension benefits. If you have any questions regarding the collection of this information, please contact the Member Services Centre (MSC) at 1-877-889-MEPP (6377), or write to the MSC, c/o Alberta Pensions Services Corporation, 5103 Windermere Blvd. SW, Edmonton, AB T6W 0S9.

Appendix A - Transfer Information Request and Authorization Form

Public Service Defined Benefit Pension Plans Reciprocal Transfer Agreement

Personal Data

Surname: _____ Given Name and Initials: _____

Previous Surname (if applicable): _____

Social Insurance Number: _____

Date of birth: _____ Gender: M _____ F _____

Mailing Address: _____

City: _____ Province: _____ Postal Code: _____

Phone: _____ Business Phone: _____ Fax: _____

Current Employer: _____ Province: _____

Address: _____

Former Employer: _____ Province: _____

Address: _____

I hereby request that the Pension Plan Authorities of my current and former employers submit for my consideration two (2) copies of a transfer estimate under the transfer agreement between the Public Service Pension Plans. All personal information will be handled in a confidential manner, in accordance with the legislation.

Note: My pension benefits have been or are in the process of being split because of marriage breakdown.

Yes _____ No _____

Signed this _____ day of _____, 20 _____.

Applicant's Signature

Employee: Upon completion, please forward this application to the pension plan administrator of your present employer.